

## SANTA MONICA RENT CONTROL BOARD – MEMO

TO: Board Commissioners

FROM: Legal Staff

BOARD MEETING: May 10, 2007 and June 7, 2007

RE: [Proposed Regulation 3029 – 2007 Annual General Adjustment](#)

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### INTRODUCTION

As discussed in the staff report entitled Annual General Adjustment 2007, staff recommends that the Board adopt the 2007 general adjustment of 2.3% per unit. The attached, proposed regulation 3029 provides for the proposed 2.3% general adjustment in accordance with the general adjustment staff report.

The language of proposed regulation 3029 in large part mirrors that of regulations authorizing recent past general adjustments.

### RECOMMENDATION

Staff recommends that the Board adopt attached, [proposed regulation 3029](#).